

Terrace Park of Five Towns No. 20, Inc.

Run Date: 03/18/2026
Run Time: 11:18 AM

BALANCE SHEET As of: 02/28/2026 Assets

Account #	Account Name	Total
Operating Assets		
100000	Operating Checking - Truist *5739	(\$7,746.55)
110000	Operating Checking - Cogent *9883	\$10,787.09
129999	Due to / Due (from) Reserve	(\$16,822.71)
	OPERATING ASSETS TOTAL:	(\$13,782.17)
 Accounts Receivable		
130000	Maintenance Fees Receivable	\$1,415.67
	ACCOUNTS RECEIVABLE TOTAL:	\$1,415.67
 Reserve Assets		
140000	Reserve Checking - Truist *5747	\$2,695.55
140500	Reserve Checking - Cogent *0865	\$7,973.14
142000	Reserve CD - Cogent Bank *0797 Matures 6/10/26	\$89,087.38
143000	Reserve CD - Cogent Bank *0771 Matures 12/10/25	\$98,895.07
149000	Due to / Due (from) Operating	\$16,822.71
	RESERVE ASSETS TOTAL:	\$215,473.85
	TOTAL ASSETS:	\$203,107.35

Liabilities

Account #	Account Name	Total
Operating Liabilities		
223000	Cable Income Liability	\$1,730.82
230000	Prepaid Assessments	\$2,065.68
	OPERATING LIABILITIES TOTAL:	\$3,796.50
 Reserves		
265000	Insurance Reserve	\$11,292.05
266000	Reserve Funding	\$204,170.86
295000	Interest Reserve	\$10.94
	RESERVES TOTAL:	\$215,473.85
	TOTAL LIABILITIES:	\$219,270.35

Equity

Account #	Account Name	Total
Equity		

Account #	Account Name	Total
399999	Fund Balance	<u>(\$19,194.77)</u>
	EQUITY TOTAL:	<u>(\$19,194.77)</u>
	Current Year Net Income/(Loss)	<u>\$3,031.77</u>
	TOTAL EQUITY:	<u>(\$16,163.00)</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$203,107.35</u></u>

Terrace Park of Five Towns No. 20, Inc.

Run Date: 03/18/2026

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INCOME STATEMENT

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
401000 Maintenance Fee Income	21,565.41	21,565.45	(0.04)	43,130.81	43,130.90	(0.09)	258,785.44
421000 Interest Income - Oper	0.04	0.00	0.04	0.18	0.00	0.18	0.00
425000 Reserve Interest Income	5.83	0.00	5.83	10.94	0.00	10.94	0.00
450000 Laundry Income	467.00	0.00	467.00	467.00	0.00	467.00	0.00
455000 Parking Fee Income	115.00	0.00	115.00	245.00	0.00	245.00	0.00
Income Total	22,153.28	21,565.45	587.83	43,853.93	43,130.90	723.03	258,785.44
Total Income	22,153.28	21,565.45	587.83	43,853.93	43,130.90	723.03	258,785.44

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administrative Expenses							
510000 Office Expenses / Administrative	0.00	104.17	104.17	208.80	208.34	(0.46)	1,250.00
512000 Printing and Copies	142.40	62.50	(79.90)	156.00	125.00	(31.00)	750.00
513000 Postage	30.08	10.00	(20.08)	60.16	20.00	(40.16)	120.00
520000 Accounting/Audit	0.00	22.92	22.92	0.00	45.84	45.84	275.00
526000 Licenses, Permits & Fees	0.00	41.67	41.67	0.00	83.34	83.34	500.00
530000 Property Management Contract	599.96	599.96	0.00	1,199.92	1,199.92	0.00	7,199.52
541000 Corp Annual Report / Division Fee...	0.00	10.00	10.00	0.00	20.00	20.00	120.00
557000 Bank Fees	36.00	0.00	(36.00)	36.00	0.00	(36.00)	0.00
570000 FTLLC Maint/Serv	0.00	9,563.66	9,563.66	0.00	19,127.32	19,127.32	114,763.92
Administrative Expenses Total	808.44	10,414.88	9,606.44	1,660.88	20,829.76	19,168.88	124,978.44
Maintenance Expenses							
610000 Building Maintenance	0.00	329.17	329.17	128.31	658.34	530.03	3,950.00
630100 Landscape Maintenance	0.00	125.00	125.00	112.94	250.00	137.06	1,500.00
636100 Elevator Repair & Maint	0.00	216.67	216.67	0.00	433.34	433.34	2,600.00
636200 Elevator Telephone	94.15	57.92	(36.23)	188.11	115.84	(72.27)	695.00
638000 Pest Control	0.00	75.00	75.00	75.00	150.00	75.00	900.00
639000 Fire Alarm Monitoring	0.00	58.33	58.33	0.00	116.66	116.66	700.00
639200 Fire Prevention & Protection	0.00	62.50	62.50	0.00	125.00	125.00	750.00
Maintenance Expenses Total	94.15	924.59	830.44	504.36	1,849.18	1,344.82	11,095.00
Utilities							
731000 Cable	1,738.85	1,716.00	(22.85)	3,582.00	3,432.00	(150.00)	20,592.00
790000 Utility Pass Thru (Bldg - Elect/W...	9,563.66	541.67	(9,021.99)	19,127.32	1,083.34	(18,043.98)	6,500.00
Utilities Total	11,302.51	2,257.67	(9,044.84)	22,709.32	4,515.34	(18,193.98)	27,092.00
Reserve Transfers							
910000 Reserve Funding	3,820.83	3,820.83	0.00	7,641.66	7,641.66	0.00	45,850.00
911000 Reserve Interest Transfer	0.00	0.00	0.00	1.89	0.00	(1.89)	0.00
990000 Insurance Transfer	4,153.33	4,147.50	(5.83)	8,304.05	8,295.00	(9.05)	49,770.00
Reserve Transfers Total	7,974.16	7,968.33	(5.83)	15,947.60	15,936.66	(10.94)	95,620.00
Total Expense	20,179.26	21,565.47	1,386.21	40,822.16	43,130.94	2,308.78	258,785.44

Net Income	1,974.02	(0.02)	1,974.04	3,031.77	(0.04)	3,031.81	0.00
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